

Provisional Financial Statement as of 30th June 2021(Second Quarter)



Bhutan Telecom Limited 2021

1. Statement of Comprehensive Incomes as of 30th June, 2021

Statement of Comprehensive Income as at 30th June, 2021			
Particulars	Note	June 30, 2021	June 30, 2020
Income:			
Income from operations	27	2,696,277,368	2,408,074,888
Other income	28	21,460,291	40,521,803
		2,717,737,658	2,448,596,691
Expense			
Network operating expenses	29	308,306,357	259,351,820
Cost of trading goods	30	120,906,862	17,341,656
Employee benefit expenses	31	156,987,948	160,651,508
Depreciation and amortization	32	491,138,826	533,741,721
Finance cost	33	2,491,937	15,660,247
Other expenses	34	145,713,425	389,279,543
		1,225,545,355	1,376,026,494
Profit before tax		1,492,192,304	1,072,570,196
Tax expenses	35		
Current tax		438,960,265	321,771,059
Deferred income tax			
Total tax expense		438,960,265	321,771,059
Profit after tax for the year		1,053,232,038	750,799,137
Other comprehensive income			
Remeasurement (gains)/losses on defined benefit plans			
Income tax relating to component for other comprehensive income			
Other comprehensive income - net of tax			
Total comprehensive income for the year		1,053,232,038	750,799,137
Earnings per share-reinstated	36	263	188

2. Statement of Financial Position as of 30th June, 2021

Statement of Financial Position as at June 30, 2021.

Particulars	Note.	June 30, 2021	December 31, 2020
I. ASSETS:			
Non-current assets			
Property, plant, and equipment	2(a)	3,090,946,515	3,410,461,431
Intangible assets	2(b)	705,556,943	840,939,889
Capital work-in-progress		93,517,030	78,625,176
Investments	3	15,847,192	15,847,192
Other receivable	4	5,000,000	1,000,000
Deferred tax assets (net)	5	429,165,697	429,165,697
Other non-current assets	6	4,615,616	4,615,616
Total non-current assets		4,344,648,993	4,780,655,001
Current assets			
Investments	7	-	602,849,126
Inventories	8	153,719,338	34,071,870
Trade receivables	9	101,852,615	116,014,798
Cash and bank balances	10	1,040,702,025	1,163,196,976
Loans	11	500,000,000	400,000,000
Other receivable	12	1,018,418	893,149
Other current assets	13	257,389,083	10,373,541
		2,054,681,478	2,327,399,459
Asset classified as held for distribution to owners	14	99,285,178	99,285,178
Total current assets		2,153,966,656	2,426,684,637
Total assets		6,498,615,650	7,207,339,638
II. EQUITY AND LIABILITIES:			
EQUITY			
Equity share capital	15	4,000,000,000	4,000,000,000
Other equity	16	1,425,453,045	1,483,260,741
Total equity		5,425,453,045	5,483,260,741
Non-current liabilities			
Long term borrowings	17	84,279,486	84,279,486
Other payables	18	61,782,630	62,523,889
Deferred government grants	19	563,775,802	563,775,802
Employee benefit obligation	20	123,373,504	123,373,504
Total non-current liabilities		833,211,421	833,952,679
Current liabilities			
Short term borrowings	21	-	-
Trade and other payables	22	51,628,388	67,226,235
Other payables	23	69,461,868	164,397,246
Short term provision	24	6,796,976	527,228,901
Other current liabilities	25	96,467,440	115,677,324
Employee benefit obligation	26	15,596,513	15,596,513
Total current liabilities		239,951,185	890,126,218
Total liabilities		1,073,162,606	1,724,078,897
Total equity and liabilities		6,498,615,650	7,207,339,638