

Provisional Financial Statement as of 31st March 2021(First Quarter)



Bhutan Telecom Limited 2021

1. Statement of Comprehensive Incomes as of 31st March, 2021

Bhutan Telecom Limited			
Statement of Comprehensive Income as at 31st March, 2021			
Particulars	Note no.	31st March,2021	31st March,2020
Income:			
Income from operations	27	1,384,457,239	1,215,739,099
Other income	28	9,986,376	30,805,808
		1,394,443,614	1,246,544,906
Expense			
Network operating expenses	29	155,111,772	90,414,577
Cost of trading goods	30	53,327,690	9,459,137
Employee benefit expenses	31	82,916,583	80,142,229
Depreciation and amortization	32	243,847,051	268,742,281
Finance cost	33	661,803	5,466,251
Other expenses	34	48,296,637	68,112,552
		584,161,534	522,337,027
Profit before tax		810,282,080	724,207,880
Tax expenses	35		
Current tax		242,405,942	217,262,364
Deferred income tax			
Total tax expense		242,405,942	217,262,364
Profit after tax for the year		567,876,138	506,945,516
Other comprehensive income			
Remeasurement (gains)/losses on defined benefit plans			
Income tax relating to component for other comprehensive income			
Other comprehensive income, net of tax			
Total comprehensive income for the year		567,876,138	506,945,516
Earning per share-reinstated	36	142	127

2. Statement of Financial Position as of 31st March, 2021

Bhutan Telecom Limited

Statement of Financial Position as at 31st March,2021

Particulars	Note no.	As at 31st March,2021	As at 31st December,2020
I. ASSETS :			
Non-current assets			
Property, plant and equipment	2(a)	3,243,856,167	3,410,461,431
Intangible assets	2(b)	764,825,780	840,939,889
Capital work-in-progress		78,625,176	78,625,176
Investments	3	15,847,192	15,847,192
Other receivable	4	5,000,000	1,000,000
Deferred tax assets (net)	5	429,165,697	429,165,697
Other non-current assets	6	4,615,616	4,615,616
Total non-current assets		4,541,935,628	4,780,655,001
Current assets			
Investments	7	600,486,421	602,849,126
Inventories	8	85,742,780	34,071,870
Trade receivables	9	93,729,678	116,014,798
Cash and bank balances	10	1,825,241,916	1,163,196,976
Loans	11	500,000,000	400,000,000
Other receivable	12	1,008,418	893,149
Other current assets	13	77,489,555	10,373,541
		3,183,698,768	2,327,399,459
Asset classified as held for distribution to owners	14	99,285,178	99,285,178
Total current assets		3,282,983,946	2,426,684,637
Total assets		7,824,919,575	7,207,339,638
II. EQUITY AND LIABILITIES :			
EQUITY			
Equity share capital	15	4,000,000,000	4,000,000,000
Other equity	16	2,051,136,879	1,483,260,741
Total equity		6,051,136,879	5,483,260,741
Non-current liabilities			
Long term borrowings	17	84,279,486	84,279,486
Other payables	18	62,523,889	62,523,889
Deferred government grants	19	563,775,802	563,775,802
Employee benefit obligation	20	123,373,504	123,373,504
Total non-current liabilities		833,952,680	833,952,679
Current liabilities			
Short term borrowings	21	-	-
Trade and other payables	22	77,258,687	67,226,235
Other payables	23	97,480,520	164,397,246
Short term provision	24	740,376,557	527,228,901
Other current liabilities	25	9,117,741	115,677,324
Employee benefit obligation	26	15,596,513	15,596,513
Total current liabilities		939,830,017	890,126,218
Total liabilities		1,773,782,697	1,724,078,897
Total equity and liabilities		7,824,919,575	7,207,339,638