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BHUTAN TELECOM LIMITED



BT/F&A/1/2021/

17th May, 2021

Auction Report

The auction of old vehicles for 2021 was opened on 26th April and an approval to sell the vehicles to the highest bidder was approved through note sheet BT/F&A/1/2021 dated 30 April 2021.

However, five bids were forfeited. The bidders for Bolero (BG-3-A0207) and Hiace Bus (BG-1-A1417) were forfeited as the bidder failed to deposit the bid value within 7 working days. 3 bidders have submitted letters expressing their interest to withdraw from their respective bids.

The detail of the 5 vehicles are.

#	Vehicle	Vehicle Number	Model	Successful Bidder	Bid Value (Nu)	Location
1	Hiace Bus	BG-1-A1417	2007	Jigme Wangchuk	877,777.00	CHQ, Thimphu
2	Tata Hilux	BG-1-A1431	2007	Namgay Phuntsho	271,000.00	CHQ, Thimphu
3	Esteem car	BG-1-A1332	2006	Kezang Deki	251,505.00	CHQ, Thimphu
4	Bolero DC	BG-3-A0207	2011	Namgay Phuntsho	302,000.00	Phuntsholing
5	Eicher DCM	BG-1-A0639	2010	Loday Jamtsho	230,000.00	CHQ, Thimphu

The revised auction bid form is attached along with this note sheet.

General Manager, Finance & Accounts Division is requested to seek an approval from the management committee for

- To re-auction the above vehicles through seal bids on "As Is Where Is" basis
- The last day of sealed bid submission is on 18 June 2021 by 1300 hours.
- To fix earnest money of Nu 25,000.00 (Ngultrum Twenty-Five Thousand) for each vehicle and
- To accept cash as earnest money

Thanking you

(Ugyen)

Finance Manager, F&A Division

General Manager, F&A Division

Management Committee

The management committee approves the changes in the clauses of terms of auction and approves to re-auction the unsold vehicles. Chairman.

Registered Office: Drophen Lam 2/28, Post Box 134, Thimphu 11001, Bhutan.

Tel: (975)-2-343434 | www.bt.bt

Handwritten signature and date: 21/5/21

Handwritten signature and date: 21/5/21

BID Form

Particulars	
Vehicle registration no:	
Model:	
Name of Bidder:	
CID No of Bidder:	
Minimum price:	
Bid amount (In words)	
Bid amount (Figure)	

Signature

Terms & Conditions

1. The envelop of the bid form should be addressed to Chief Executive Officer, Bhutan Telecom Limited, Thimphu and the bid form should be submitted in a sealed envelope.
2. The bidders have to deposit an earnest money of Nu. 25,000.00 for each vehicle in the form of demand draft or cash warrant addressed to Chief Executive Officer, Bhutan Telecom Limited, Thimphu along with the bid form. Earnest money can also be in cash.
3. The earnest money of the successful bidders will be retained until the successful bidder deposits the full bid amount. The earnest money of the successful bidder will be returned upon depositing the full bid amount.
4. The earnest money of unsuccessful bidders will be refunded immediately after the decision is made by the departmental tender committee to sell the vehicle at the quoted price or not.
5. The successful bidders have to deposit 100% of the successful bid amount within 7 (seven) working days from the date of the bid opening.
6. The earnest money of unsuccessful bidders will be refunded immediately after the decision is made by the departmental tender committee to sell the vehicle at the quoted price or not.
7. The earnest money of the successful bidder will be forfeited if the successful bidder does not deposit the 100% bid amount within 7 working days and the bid will no longer be valid.
8. **The departmental tender committee reserves the right to accept or reject the bids without assigning any reason whatsoever. In case of misunderstanding controversy or dispute with regard to the sealed bids, the committee's decision will be final and binding.**
9. Bhutan Telecom Limited will be auctioning off the vehicles on "As Is Where Is" basis through a sealed bid.
10. The vehicles may be inspected at Bhutan Telecom Limited Corporate Headquarter, Thimphu and Regional Office, Phuntsholing during office hours.

